

Neuschafer Community Library Board of Trustees
Special Meeting Minutes
Tuesday, August 15, 2023 at 1:00 p.m.
Village of Fremont
317 Wolf River Drive, Fremont

Special Meeting called to order by Bailey at 1:05 p.m.

Present: Melissa Krause, Amanda D'Arcy, Martha Bailey, Lori Schmidt, Jaleen Hacklander, Norma Hernández

Not present: Adam Socha and Naomi Peuse

Schmidt presented options of Farmer's State Bank 13 month CD at 4.9% or Premier Community Bank 12month CD at 5-5.25%.

In terms of current Premier "donation" account:

- There is a \$500 minimum amount that needs to stay in the account with no fee.
- \$1500 minimum for the account to earn interest. Premier financial advisor would have to set it up - may take a few weeks.
- Would need to keep open to have anywhere to deposit donation. \$50,374.08

Schmidt made motion to move \$45,000 from Premier donation account to 13 month CD at Farmer's State Bank at 4.9% rate.

Seconded by Bailey. Motion carried.

Meeting adjourned at 1:26 p.m.